

ACUTRONIC

PRESS RELEASE
FOR IMMEDIATE RELEASE
April 29, 2019

The Acutronic Company Announces the acquisition of The Perfect Parts Company (Sullivan UV).

The Perfect Parts Company to become Acutronic Power Systems.

Delaware, USA – The Acutronic Company (“Acutronic”) is proud to announce the acquisition of 100% of the shares of Baltimore, Maryland-based The Perfect Parts Company, which includes Sullivan UV, the market leader in alternators, starter-generators, and electronic control hardware for the Unmanned Aerial Vehicle (“UAV”) market. Regulatory approvals necessary to close the transaction have been received.

The Perfect Parts Company will become Acutronic Power Systems, a business unit of Acutronic’s Aerospace Components Division. The Aerospace Components Division will now bring together a market-leading suite of standard and custom UAV products, including actuators, micro turbines, Hybrid-Electric-Propulsion-Systems, alternators, starter-generators, and electronic control hardware.

James Hudson, The Perfect Parts Company’s former President and owner, will retire from daily employment but will serve as a consultant to the company over the long-term. Kevin Peryea, The Perfect Parts Company’s Vice-President, will become General Manager of Acutronic Power Systems, ensuring continuity in the company’s management. The “Sullivan UV” brand name will continue to be used during an extended transition period.

The Perfect Parts Company’s Sullivan Products, Harry Higley, and Perfect Parts brands (producers of consumer-grade model aircraft and laboratory accessories) will continue to trade under the “Sullivan Products” name.

Acutronic would like to recognize James Hudson, Kevin Peryea, and the entire Sullivan team for their success in building an industry leader and would like to extend its gratitude for the collaboration between the parties in closing the transaction.

Acutronic was represented by the law firm of Wilmer Cutler Pickering Hale and Dorr LLP.

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About The Acutronic Group

Acutronic has a proud history of building and investing in technologies and teams that are crucial to the aerospace, defense, robotics, and transportation industries.

Acutronic's *Motion Simulation & Test Division* is the global market leader in the development, design and manufacture of Inertial Guidance Test Systems and Hardware-In-The-Loop motion simulators. These high-precision motion simulators are used in the aerospace, defense, automotive, and consumer electronics industries to test and calibrate inertial sensors (e.g. gyroscopes and accelerometers that measure movement); Inertial Navigation Systems; stabilized electro-optics; Electronic Stability Control systems; and in-flight engagement scenarios of missiles. Systems include single- and multi-axis rate tables; Flight Motion Simulators; and Target Motion Simulators. The Group's U.S.-based Development Team also develops and refurbishes stabilized or gimballed-platforms utilized in applications such as tracking mounts, gun turrets, and directed-energy systems.

Acutronic's *Aerospace Components Division* develops and manufactures specialty components for use on unmanned and optionally-piloted aircraft. These products are used on next-generation aerospace programs and include a range of electric power systems, servo-actuators, micro turbines, and Hybrid-Electric-Propulsion-Systems. Acutronic Aerospace offers standard products and excels at designing highly-customized solutions for demanding mission requirements.

Acutronic Robotics is a leading robotics firm that delivers modular robotic products, components, and services – based on its proprietary Hardware Robot Operating System ("H-ROS"). By breaking the compatibility lock that exists in today's robotics supply chain, it aims to drastically reduce the time that industrial and professional users of robots spend on integrating and exchanging different components. Acutronic Robotics operates as an independently-managed company.

The Acutronic Group employs over 150 employees, across sites in Austin, Texas; Baltimore, Maryland; Pittsburgh, Pennsylvania; Bubikon, Switzerland; Olten, Switzerland; Vitoria-Gasteiz, Spain; and Hyderabad, India.

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About The Perfect Parts Company ("Sullivan UV")

Sullivan UV is a Baltimore, Maryland-based manufacturer alternators, starter-generators, and electronic control hardware. Sullivan Products was originally founded in the late 1940s as a small manufacturer of control line products for the consumer model aircraft market. These products were a success and over the ensuing years

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Sullivan created products for the growing radio-control segment. In the late 1990s, Sullivan Products entered into the expanding Unmanned Vehicle market. Sullivan UV products are a direct result of the engineering experience developed while refining vehicle electronics/power systems, control hardware and fuel systems.

In addition to the defense market, Sullivan delivers alternator products to the consumer and commercial markets. The organization's overhead structure combined with its creative engineering staff, many who have flown and taught about UAV operations, enables Sullivan UV to design, build, and deliver reliable systems faster and at lower cost than other solutions.

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Keywords

#Acutronic #Sullivan #aerospace #defense #robotics #alternators #starter-generators #UAV #Unmanned #Baltimore #Pittsburgh #Austin #Switzerland #Spain #India

Web sites

www.acutronic.com

www.acutronic.in

www.acutronicrobotics.com

www.sullivanuv.com